

**THE DAILY TIMES**  
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**JOHN D. GOLD**—Editor  
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**GIGANTIC FINANCE**  
Henry Ford, the wizard of finance and big business says that he saw the depression coming, and pulled in his sails. He said that the bankers of New York wanted to lend him money being afraid that he needed it, but when they approached him, they asked who would be his guarantor. He showed them the door.

He found that his men would not do a day's work, and that his supplies were sold him at a price which would not cut the price of their materials, until he closed down, and so he closed down to get the inflation out of the industries and the men who were working for him and brought them back to earth again. He succeeded.

Where during the war it cost him over \$300 to make a Ford car he is now making one for less than \$100, an after his men had loafed awhile and found that he was not running the plant just to give them a job, they are working better, and are more efficient. The war certainly changed things, both human and otherwise.

One reason why the bankers wanted to lend Ford the money, and get him in their hands, was on account of the fact that they are backing the makers of other cars whose prices have been greatly affected by the price of Fords. If they could get Ford in their clutches, they would have Fords about double the price.

Ford has bought a railroad, and now hauls his own materials, and at the same time has reduced the price of freights and fares. The growers of fruits in that section have petitioned the government to let Ford run the railroads of the country alleging that the charges are so high that they cannot make anything after the freight is paid.

**FINANCING NEW COTTON CROP.**  
The federal reserve bank has issued the following statement:

In view of the vital importance of the problems incident to the harvesting and marketing of the coming cotton crop, the Federal Reserve Board today held a conference with the governors of the Federal Reserve Banks of Richmond, Atlanta, St. Louis, Kansas City and Dallas, the banks located in or brought in closest touch with the member banks in the cotton states, for the purpose of reviewing the credit situation in these states, and determining what further credit will be needed to facilitate the harvesting and orderly marketing of this crop.

At the present time the five Reserve Banks in question are lending to their members \$457,000,000 or more than 26 per cent of the loans of the entire system, the Richmond Bank borrowing from other Reserve Banks \$20,000,000 and the Dallas Bank borrowing \$16,000,000 for that purpose. The total loans of these five Reserve Banks to their member banks exceed their reserve deposits by \$192,000,000, where as the reserve deposits of the other seven Reserve Banks exceed their loans to their members by \$118,000,000.

The amount now loaned by these Reserve Banks to their members is four and one-half times the amount borrowed at any one time by all the national banks of the country prior to 1914, or before the establishment of the Federal Reserve System.

The Federal Reserve Board and the Governors of the Federal Reserve Banks announce that the Federal Reserve Banks, in addition to credits already extended, are able and stand ready to extend further credit for the purpose of harvesting and marketing the coming crop, in whatever amount may legitimately be required, either directly to their member banks, or under a ruling now issued by the Federal Reserve Board, indirectly to non-member banks acting through the agency and with the endorsement of a member bank. These loans will be made by the Federal Reserve Banks upon notes, drafts and bills of exchange issued or drawn in accordance with the terms of the Federal Reserve Act and the regulations of the Federal Reserve Board, for the harvesting or orderly marketing of the coming cotton crop.

In order, however, that these discounts facilities of the Federal Reserve Banks may be made fully effective it will be necessary that member banks in the cotton states place their loaning facilities freely at the disposal of cotton producers and dealers in their respective localities with the knowledge and assurance that the Federal Reserve Board and the Federal Reserve Banks recognize the urgency of rendering all proper assistance to these important interests during such abnormal times.

Mr. Meyer, Managing Director of the War Finance Corporation, who attended the conference, reviewed the activities of the War Finance Corporation in making loans for financing cotton for immediate and future export. Governor Strong, of the Federal Reserve Bank of New York, and representatives of certain New York member banks were also invited to the conference to discuss the necessity or advisability of having various commercial banks through the country establish a fund for the purpose of making loans upon cotton. In view of the conclusions reached by the conference as to the ability of the Federal Reserve Banks effectively to take care of all of the legitimate requirements of the cotton interests, it was felt that the establishment of such a fund at this time is neither necessary nor advisable. Governor Strong stated, however, that he had received assurance from a number of important banking institutions in New York City that if the facilities now offered by the Federal Reserve Banks and the War Finance Corporation should prove to be inadequate, they will co-operate in the establishment of a cotton loan fund in whatever amount the situation might demand.

Now is the time to purchase your flower baskets, Denny Brothers Co. 7 27 1td

Crosslet oxfords for gentlemen at big reduction to close out at Fulghums. 7 27 3td

**WILSON MILITARY COMPANY RETURNS FROM MOREHEAD.**  
The Wilson Machine Gun Company has returned from encampment with the other units of the State's troops at Morehead City. Capt. Batts, commander of the company, declares the stay at Morehead was pleasant and instructive. His men learned how to take down and put together a machine gun with their eyes covered. This is taught the machine gunner so that he will be able to manipulate his machine gun in the night.

The Wilson company made a showing most creditable. Seventy three of the seventy four members enrolled attended the encampment, and the missing member was excused by his commander.

The local company will hold a barbecue at the armory tomorrow night. There will be a good time for everybody.

All children's oxfords and pumps at big reduction at Fulghums. 7 27 3td

Play shoes and Tennis shoes cut way down to close out at Fulghums. 7 27 3td

**Wilson Theatre TODAY and All the Week**  
Return of the Favorite  
**LESTER RICHARDS AND COMPANY**

In a New Program Daily  
Featuring Richards and Reed  
**Black Face Comedians**  
**BELLAMY AND LEON**

**NIFTY DANCERS**  
**LUPO AND WALSH**  
**SOLOISTS**

**CRITERION QUARTETTE**  
**JAZZ BAND**  
**PRETTY CHORUS**  
**ON THE SCREEN TODAY**  
**WALLACE REED**

in "The Love Special."  
Admission Children Ten Cents  
Adults Fifty-five Cents

Closing out all oxfords and pumps for Ladies, men and children at less than cost at Fulghums. 7 27 3td

Nice lot of Spring Chicken and Country Eggs. Call 47-885 J. W. Riley Grocery Co. 1td

If it is Country Produce you want call us we have it. Call 47-885. J. W. Riley, Grocery Co. 1td

White Buck oxfords for gentlemen reduced to suit the times at Fulghums. 7 27 3td

Big Nice Fat young chickens at Riley Grocery Co., Call 47-885. 1td

Don't miss this assortment we have for tomorrow. Call 47-885. J. W. Riley Grocery Co. 1td

Cut Glass flower baskets 9 inch 75c, 10 inch \$1.50 12 inch \$2.00 while they last Thursday and Friday at Denny brothers Co. 7 27 1td

Now is the time to purchase your flower baskets, Denny Brothers Co. 7 27 1td

**MEMORIAL SERVICES IN HONOR OF MRS. KNOTT**  
The Elizabeth Lamb Missionary Society of the First Methodist Church held memorial services Monday afternoon in the church in memory of Mrs. Sue Corbett Knott, a much loved member of the society, who died recently. Resolutions of respect were adopted.

The opening hymn was followed by scripture reading from the 14th chapter of John by Mrs. F. S. Underwood, president of the Society. After prayer led by Mrs. C. E. Blount, Mrs. Underwood read a biography of Mrs. Knott, written by Mrs. Marvin Edmundson. The biography went into the details of the history of Mrs. Knott's useful life.

Miss Ella Hackney read a paper written by Mrs. Robert Dew, who was closely associated with Mrs. Knott in church work. Mrs. Knott was active in the beginners department at the Methodist church, and Mrs. Dew spoke of her activity there and the happy, gracious spirit which she showed there winning the love of every child in the department.

Spontaneous talks of appreciation were given by Mrs. C. E. Blount and Mrs. R. D. Gladding.

An interesting tribute to the deceased was a poem written by Mr. A. E. Beaman, a resident at the county home. Mrs. Knott often visited at the county home winning the love of the inmates by her lovable manner.

The poem was as follows:  
We are longing today for Sue  
The flowers their tiny heads bow low,  
The birds are singing soft and plaintively,  
They miss her dear kind face I know.

We are longing today for Sue  
Just to see her smile once more,  
And hear the girls call Sue again  
As they did in the days of yore.

We are longing today for Sue,  
As we gaze on that vacant chair,  
In our dreams we oft times fancy  
Sue is still sitting there.

We are longing today for Sue  
The church bells seem to say,  
Send her back for just one hour  
For this is our worship day.

We are longing today for Sue  
But with God her soul is at rest,  
She'll be waiting up in heaven  
For the ones she loved best.

The following resolutions were read by Mrs. J. W. House:  
Today our hearts are bowed in deepest sorrow over the departure of our beloved friend and co-worker, Sue Corbett Knott. God has called, she has answered the summons. She was always ready, and gladly did she give herself in service, for the things that made life happier and better. Through her help and inspiration, our Society has grown in usefulness, and spirituality. We are thankful for the Christian ideals and principles exemplified in her life, and we feel that in her life and service we have left to us a rich legacy, that we may ever hold before us inspiring us to greater service in the Master's Kingdom, and in the church she loved so well.

Therefore, Be it resolved:  
1st. That while the Elizabeth Lamb Missionary Society feels deeply its great loss, we bow humbly to the will of our all-wise heavenly Father.

2nd. That we, as individuals and as a Society try to emulate in our lives and in our service, the example given us, in the life of our friend and co-worker, as she was a very positive factor for good in all organized forms of church work. Her influence for the advancement of God's kingdom was known and felt in the entire community.

3rd. That a copy of these resolutions be sent to the Missionary News, the Daily Times, and a copy of the same be recorded in the minutes of the Elizabeth Lamb Missionary Society.

Signed by Committee: Miss Ella Hackney, Mrs. J. W. House and Miss Mary Hadley Connor.

Big Nice Fat young chickens at Riley Grocery Co., Call 47-885. 1td

Don't miss this assortment we have for tomorrow. Call 47-885. J. W. Riley Grocery Co. 1td

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If it is Country Produce you want call us we have it. Call 47-885. J. W. Riley, Grocery Co. 1td

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Closing out all oxfords and pumps for Ladies, men and children at less than cost at Fulghums. 7 27 3td

## CLASSIFIED ADS

**RECEIVED CARLOAD COTTON**  
seed meal for our hull customers.  
Southern Cotton Oil Co. 7-19 1t

**WANTED—THREE FURNISHED**  
or unfurnished rooms for light housekeeping. Address "K" care Daily Times. 7 22 3td

**LOST**—Brown and White bird dog, pup. Reward if returned to Bob Ellis, Phone 332-L. 7 26 3td

**CANTALOUPE FROM THE CAR**  
Wednesday on A. C. L. Tracks near Imperial Factory. C. W. Harris 7 26 2td

**STOLEN**—Ford Touring Car. License tag 74857. Motor No. 4244034. Reward. J. D. Bardin, Wilson. 7 26 2td

**WANTED—BOARD AND ROOM BY**  
couple with two small children, private home preferred. H. L. care Times. 7 26 2td

**WANTED—NICE ROOM BY TWO**  
gentlemen. Please state location and price. Address "G" care Daily Times. 7 26 2td

**WANTED—TO RENT—3 FURNISHED**  
rooms good neighborhood, light housekeeping, immediately. Rooms Times. 7 26 2td

**FASTEST SELLING SIDE LINE out.**  
Big Commissions. Results Sure. Address Box 172. Wilson, N. C.

**WANTED TO RENT**—Two or three furnished rooms for light housekeeping. Immediately. Phone Mr. Avera at 557. 7 27 2td

**WANTED**—To buy one or two fresh cows. J. M. Creech, Phone 158-J. 1td

**FOR RENT**—Three unfurnished rooms, all conveniences. Phone 889-L. 7 27 2td

**MAYOR'S COURT.**

Cases before the Mayor this morning were:  
Robert Bass, drunk on street \$14.25.  
Robert Bass, disorderly conduct, \$14.25.

Arthur Lamm, vagrancy, 30 days on roads, judgment suspended on condition that Lamm get his affairs in shape and leave Jungletown by August 1.

Don't miss this lot of country cantaloupes they are nice 10c each 3 for 25c. Call 47-885 J. W. Riley Grocery Co. 1td

Nice yellow sweet potatoes at Riley's much cheaper. 1td

Cut Glass flower baskets 9 inch 75c, 10 inch \$1.50 12 inch \$2.00 while they last Thursday and Friday at Denny brothers Co. 7 27 1td

**BRITISH HELP REPULSE BANDITS**

Constantinople, July 24.—Circassian bandits appeared today in Carabogha on the Sea of Marmora, raided the town and killed the Turkish Governor and commander of the gendarmie.

A British detachment assisted the Turkish gendarmes in pursuing the bandits. As a result of this the British are reinforcing the Dardanells garrison.

Country Spring Chickens, eggs, cantaloupes, melons, peas, snap beans corn, squash, cucumbers, tomatoes, butter beans and etc. Call 47-885. J. W. Riley Grocery Co. 1td

Fresh assortment of country produce for tomorrow. Call 47-885 J. W. Riley Grocery Co. 1td

Cut Glass flower baskets 9 inch 75c, 10 inch \$1.50 12 inch \$2.00 while they last Thursday and Friday at Denny brothers Co. 7 27 1td

Now is the time to purchase your flower baskets, Denny Brothers Co. 7 27 1td

## Visitors Are Invited

TO MAKE OUR STORE HEADQUARTERS, STRANGERS ARE SHOWN EVERY POSSIBLE COURTESY. IT'S A PLEASURE FOR US TO SHOW GOODS.

## NASH STREET PHARMACY

THE UP TO DATE DRUG STORE

ON THE CORNER

NASH AND GOLDSBORO

# Keep-Kool

The National Summer Suit for Men

The largest stock of Palm Beach Suits will be found at our store, and the prices are most reasonable, we still have a well selected stock of

Palm Beach  
White Linen  
Colored Linen  
Crashes  
And light weight woollens.

Buy now, save money and KEEP KOOL.



*Stokes-Tomlinson Co.*  
WILSON'S EXCLUSIVE MEN'S SHOP.

OUR

JULY CLEARANCE SALE

NOW IN PROGRESS

EVERYTHING REDUCED

**BARRETT-PATRICK CO.**

Terms: Cash

Wally Reid Drives Locomotive in Bazaar.

To drive some sort of machine, be it an automobile or a locomotive, is all in the day's work for Wallace Reid, the athletic Paramount star. In "The Love Special," his latest starring vehicle which comes to the Wilson theatre today, Wally drives a railroad engine over a mountain in a driving snowstorm with the same ease and poise he displays when at the wheel of a roadster in a gruelling auto race.

"It was great sport to feel the big engine pick up as I pulled the throttle," said the star, "but I felt lost without a steering wheel. At times when we went around a sharp curve, I would instinctively grab for the wheel, only to remember that I was in a locomotive and didn't have to do any steering. I think a fellow feels better, though, when he knows that he is doing the guiding. It makes one feel dependent and a bit useless to know that he must stick right to the steel rails and that they will guide the engine for him."

The story upon which the picture is based, is said to be one of the best railroad stories by Frank H. Spearman, a well known fictionist. It is a big story, full of speed and thrills and seasoned with a delightful romance which continues all through the picture. Agnes Ayres is leading woman and in the cast are Theodore Roberts, Lloyd Whitlock, Sylvia Ashton, Alexander Gaden, Clarence Burton, Ernest Butterworth and others.

See our special window for glass flower baskets Thursday and Friday. only. Denny Bros. Co. 7 26 5td 1tw

We try to carry what the trade demands. For your convenience we have added the Century Asbestos Shingles and will keep a complete line in stock. G. T. Fulghum & Co. 7 26 5td

SUNDAY

and

WEEK END EXCURSIONS

Via

**NORFOLK SOUTHERN R. R.**

**THE SEASHORE**

Sunday round trip tickets on sale every Sunday until September 5th, limited for return until midnight date of sale.

These tickets not honored in Parlor or Sleeping Cars, nor will baggage be checked.

Special train will be operated every Sunday from Beaufort and Morehead City leaving Beaufort 6:45 P. M., Morehead City 7:00 P. M., arriving Goldsboro 11:05 P. M.

Week end round trip tickets on sale each Saturday and Sunday until September 5th, limited for return to midnight of Tuesday following date of sale.

Round Trip Excursion Fares (War Tax Not Included)

**FROM WILSON, N. C.**

To Morehead City, N. C., Week end fares \$4.83.

To Beaufort, N. C., Week end fares \$4.95.

To Virginia Beach, Va., Week end fares \$7.57.

To Norfolk, Va., Week end fares \$6.80.

Corresponding reduced fares from intermediate points.

For full information as to rates, schedules, etc., apply to your nearest ticket agent.

J. H. McWilliams, General Agent.

First class watch and jewelry repairing competent man in charge. Denny Bros. Co. 7 26 5td 1tw

Come right down and have an extra pair of glasses made for safety on your vacation. Denny Bros. Co. 7 26 5td 1tw

We have added to our line of roofing, the Century line of Asbestos Shingles. G. T. Fulghum & Co. 7 26 5td